



Mitsubishi Electric India Pvt Ltd

Annual CSR Report

Financial Year: 2023-24

Submitted on: 14 June, 2024.

THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR THE FY 2023-24

1. Brief outline on CSR Policy of the Company:

The concept of Corporate Social Responsibility has gained prominence from all avenues. Organizations have realized that Govt. alone will not be able to get success in its endeavor to uplift the downtrodden of Society. With the rapidly changing corporate environment, more functional autonomy, operational freedom etc. Mitsubishi Electric India Private Limited (MEI) has adopted CSR as a strategic tool for sustainable growth. For MEI in the present context, CSR means not only investment of funds for Social Activity but also Integration of Business processes with social processes. [DETAILS in ANNEXURE1]

2. The composition of CSR Committee

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Kazuhiko Tamura	Managing Director	2	2
2.	Mr. Naohiko Hosokawa	Director	2	2
3.	Mr. Tomohiro Yoshida*	Director	2	2
4.	Mr. Rajeev Sharma*	Chief Strategy Officer	2	1
5.	Mr. Atsushi Takase **	Director	-	-
6.	Mr. S. Sriram**	Director	-	-
7.	Mr. Gurvinder Singh Gandhi***	Chief Financial Officer	2	2
8.	Ms. Priyankur Priya Tiwary***	General Manager	2	2
9.	Mr. Hirofumi Morita***	ACO-HR	2	1

*Mr. Tomohiro Yoshida, Director has resigned from the Company w.e.f. 31st March 2024.

* Mr. Rajeev Sharma, Chief Strategy Officer has resigned from the Company w.e.f. 20th November 2024.

** Mr. Atsushi Takase and Mr. S. Sriram joined as Director from 1st April 2024.

***Mr. Gurvinder Singh Gandhi, Chief Financial Officer, Mr. Priyankur Priya Tiwary, General Manager-Corporate HRA and Mr. Hirofumi Morita, ACO-HR are also CSR committee members and do not hold the position of Director of the Company.

3. The Website Link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://mitsubishielectric.in/csr-policy>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Not Applicable.

5. (a) Average net profit of the company as per sub-section (5) of section 135.

INR 809,895,729

(b) Two percent of average net profit of the company as per section 135(5)

INR 16,197,915 (Round off to INR 16,200,000)

(c) Surplus arising out of the CSR projects or programs or activities of the previous financial years.

Not Applicable

(d) Amount required to be set off for the financial year, if any

Not Applicable

(e) Total CSR obligation for the financial year (6b+6c-6d)
 INR 16,197,915

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).

INR 16,291,665 spent during the FY23-24 on other than ongoing project

(b) Amount spent in Administrative Overheads.
 Not Applicable

(c) Amount spent on Impact Assessment, if applicable.
 Not Applicable

(d) Total amount spent for the Financial Year [(a)+(b)+(c)].
 INR 16,291,665

(e) CSR amount spent or unspent for the Financial Year 2023-24:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
INR 16,291,665	NA	NA	NA	NA	NA

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	16,197,915
(ii)	Total amount spent for the Financial Year	16,291,665
(iii)	Excess amount spent for the financial year [(ii)-(i)]	93,750
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	N/A
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	N/A

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in the succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	FY22-23	NA	NA	NA	NA	NA	Nil
2	FY21-22	20,00,000	20,00,000*	NA	NA	NA	Nil
3	FY 20-21	NA	NA	NA	NA	NA	Nil

* Amount spent in FY 2022-23

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount?

Yes No



If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
(1)	(2)	(3)	(4)	(5)	(6)		
NA	NA	NA	NA	NA	NA	NA	NA

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).
Not Applicable

 <p>Kazuhiko Tamura (Managing Director) DIN: 08402445</p> <p>Date: Place:</p>	 <p>Kazuhiko Tamura (Chairman CSR Committee)</p> <p>Date: 14. JUNE - 2024 Place: GURUGRAM</p>	<p>(Not Applicable) [Person specified under clause (d) of sub-section (1) of section 380 of the Act] (Wherever applicable).</p>
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Project No. 1

Activity area	Skill Development in Colleges - FA
Name of Project	MOU signed with Jaypee University of Information Technology Tehsil Kandaghat, Distt. Solan, Wagnaghat Himachal Pradesh for the supply of Robot Kit under student skill development initiative.
Implementing Agency	Direct- Mitsubishi Electric India Pvt. Ltd.
Description	Robot kit providing to CGU, Jaypee University of Information Technology, Tehsil Kandaghat, Distt. Solan, Wagnaghat Himachal Pradesh for the better learning of engineering students.
Picture and web link to the CSR Projects	Website Link: NA



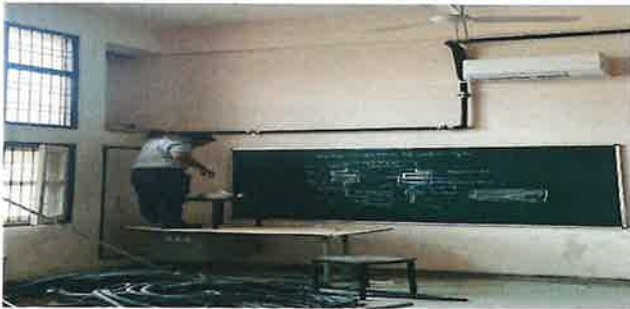
Project No. 2

Activity area	Skill Development in Colleges - SEMI
Name of Project	Indian Institute of Technology located in Delhi, KIET College of Engineering located in Ghaziabad, UP and Indian Institute of Technology located at Roorkee [MOU with three of the colleges, provided financial support for the supply of Semiconductor devices for skill development of engineering students. Power Semiconductors and Devices to support lab setup to be done in three of the colleges in FY23]
Implementing Agency	Direct- Mitsubishi Electric India Pvt. Ltd.
Description	Semiconductor devices & training kit for simulation, testing & measurement relevant to semiconductor devices for the students and faculty of the colleges. Semiconductor learning equipment provided to colleges for the Semiconductors and Devices Lab set-up to be done in three of the colleges.
Picture and web link to the CSR Projects	Website Link: NA



Project No. 3

Activity area	Skill Development Programme - LE
Name of Project	Government Industrial Training Institute, located in Tankri, Rewari [MOU with Mera Parivaar NGO through which provided financial support for the supply of Refrigeration and Air-conditioning equipment for Aircon Lab setup at the AIRCON lab of the ITI in FY23]
Implementing Agency	Indirect: Mera Parivaar
Description	Refrigeration and Air-conditioning equipment have been provided for Aircon Lab setup and training sessions for instructors and students of Government Industrial Training Institute, Tankri, Rewari. Training Sessions for Students and Faculty of the Trust to support the students and instructors to learn Refrigeration & Airconditioning skills for better economic opportunities in the future.
Picture and web link to the CSR Projects	Website Link: NA



Project No. 4

Activity area	Skill Development Programme - LE
Name of Project	Government Industrial Training Institute, located in, Aundh, Pune, Maharashtra 411007 [MOU with Social Responsibility NGO through which provided financial support for the supply of Refrigeration and Air-conditioning equipment for Aircon Lab setup at the AIRCON lab of the ITI in FY23.
Implementing Agency	Indirect: Social Responsibility
Description	Refrigeration and Air-conditioning equipment have been provided for Aircon Lab setup and training sessions for instructors and students of Government Industrial Training Institute, Aundh, Pune, Maharashtra 411007. Training Sessions for Students and Faculty of the Trust to support the students and instructors to learn Refrigeration & Airconditioning skills for better economic opportunities in the future.
Picture and web link to the CSR Projects	Website Link: NA



Project No. 5

Activity area	Skill Development Programme - LE – ITI Ludhiana
Name of Project	AirCon Lab at Industrial Training Institute, Ludhiana, Punjab
Implementing Agency	Indirect: Nishchey Charitable Society
Description	Refrigeration and Air-conditioning equipment have been provided for Aircon Lab setup and training sessions for instructors and students of Industrial Training Institute, Ludhiana, Punjab. Training Sessions for Students and Faculty of the Trust to support the students and instructors to learn Refrigeration & Airconditioning skills for better economic opportunities in the future.
Picture and web link to the CSR Projects	Website Link: NA



Project No. 6

Activity area	Skill Development in Colleges
Name of Project	Kalinga Institute of Social Sciences (KISS) located in Odisha [MOU with Kalinga Institute of Social Sciences, provided financial support in preparing the swimming pool for practice at the sports complex of the college in FY23]
Implementing Agency	Direct: Kalinga Institute of Social Sciences (KISS)- Odisha
Description	Providing financial support in preparing the swimming pool at the sports complex of KISS to inculcate the skills and motivation for students to participate and perform well in the extracurricular activities as well.
Picture and web link to the CSR Projects	Website Link: NA



Project No. 7

Activity area	Community Development Programme -
Name of Project	Installation of Lunch Area for Children and Basic Necessities for Health and Hygiene at Government School, Sanjay Gandhi Nagar, Bangalore
Implementing Agency	Indirect – Rural Development Society NGO
Description	Based on the survey in and around Peenya Area, Bangalore, Rural Development Society was able to find government school where children did not have proper area to sit and have lunch. Children were sitting on the pathway to have lunch. They did not have a proper water facility to wash hands and to drink clean water. The toilet doors were broken. Now children have a lunch area to have lunch and are provided with RO water facility and toilets doors have been changed and necessities have been taken care.
Picture and web link to the CSRProjects	Website Link: NA



Project No. 8

Activity area	Community Development- Clean water at School Project
Name of Project	CleanWateratSchoolProjectcoveringAMCforROandWaterCoolerfor 46 schools.
Implementing Agency	NGO- Mera Parivar-Gurugram & Delhi, Rural Development Society-Bangalore, Social Responsibility- Pune, Anvarat Foundation-Lucknow, Divine Welfare Trust-Kolkata, Nishchey Charitable Society- Chandigarh and Wings To Fly-The foundation-Surat, Indore and Ahmedabad.
Description	Annual maintenance contact has been given to the service providers to smooth functioning of the installed RO and Water coolers installed under previous years CSR activities.
Picture and web link to the CSRProjects	Website Link: NA



Project No. 9

Activity area	Community Development- Annual Maintenance of Air Conditioners.
Name of Project	Annual maintenance of 81 AC units Installed at Government Schools, Hospitals, Public Health Centers and Industrial Training Center.
Implementing Agency	NGO- Mera Parivar- Rewari, Rural Development Society-Bangalore, Social Responsibility-Pune, Anvarat Foundation-Lucknow, Divine Welfare Trust-Kolkata, Nishchey Charitable Society-Chandigarh and Wings to Fly-The foundation-Surat, Indore and Ahmedabad
Description	An annual maintenance contract has been given to the service providers to smooth the functioning of the Air conditioners, installed under previous years CSR activities.
Picture and web link to the CSRProjects	Website Link: NA



Project No. 10

Activity area	Community Development- AC Installation Project at Government hospitals.
Name of Project	AC Installation Project at industrial Government hospitals at 09 cities
Implementing Agency	NGO- Mera Parivar-Gurugram & Delhi, Rural Development Society-Bangalore, Social Responsibility-Pune, Anvarat Foundation-Lucknow, Divine Welfare Trust-Kolkata, Nishchey Charitable Trust-Chandigarh and Wings to Fly-The foundation-Surat, Indore and Ahmedabad.
Description	Air conditioners have been installed at various Government hospitals to improve infrastructure so that patients can have a better environment in hospitals.
Picture and web link to the CSRProjects	Website Link: NA



Project No. 11

Activity area	Good Health and Well-Being- Pune
Name of Project	Renovation of a Government School located in the Telegaon area, Pune
Implementing Agency	Social Responsibility
Description	Installation of Solar system, Security Compound wall, Installation of Computer LAB, Water Tan Renovation etc .
Picture and web link to the CSRProjects	Website Link: NA



Project No. 12

Activity area	Climate Action-Tree Plantation
Name of Project	Garden and Water Facility maintenance at TELCO Road, Pune.
Implementing Agency	Gajanan B. Jagtap
Description	Approx. 500 saplings were planted with regular maintenance of existing water facility maintenance.
Picture and web link to the CSRProjects	Website Link: NA



Project No. 13

Activity area	Donation
Name of Project	Support to National Program: Donation to PM National Relief Fund (PMNRF)
Implementing Agency	Direct- Mitsubishi Electric India Private Limited
Description	The resources of the PMNRF are utilized to render immediate relief to families of those killed in natural calamities like floods, cyclones, and earthquakes, etc.
Picture and web link to the CSRProjects	Website Link: NA

